# Statistical Information

## Principal Employers

| Employer | Employees | Rank | Percentage of Total County Employment |
|---|---|---|---|
| Carolinas Medical Center-NorthEast | 4,500 | 1 | 5.33% |
| Concord Mills Mall | 4,000 | 2 | 4.76% |
| Cabarrus County Schools | 3,800 | 3 | 4.52% |
| Cabarrus County Government | 975 | 4 | 1.16% |
| City of Concord | 925 | 5 | 1.10% |
| Connextions | 900 | 6 | 1.07% |
| State of North Carolina | 771 | 7 | 0.92% |
| Kannapolis City Schools | 750 | 8 | 0.89% |
| Shoe Show | 700 | 9 | 0.83% |
| Hendricks Motorsports | 500 | 10 | 0.59% |
| **Total** | 17,821 | | 21.19% |

*Source: Economic Development Corporation, Concord NC, and the 2011 Cabarrus County Audit.*

# Statistical Information

## Assessed Value and Actual Value of Taxable Property

| Fiscal Year | Real Property Assessed Value ($) | Personal Property Assessed Value ($) | Public Service Companies (2) | Total Assessed Value ($) | Total Direct Tax Rate (3) |
|---|---|---|---|---|---|
| 2001 | 7,408,393,734 | 2,717,488,677 | 221,065,230 | 10,346,947,641 | 0.56 |
| 2002 | 7,913,235,212 | 2,898,237,139 | 243,404,104 | 11,054,876,455 | 0.56 |
| 2003 | 8,290,673,831 | 2,960,367,957 | 237,380,457 | 11,488,422,245 | 0.56 |
| 2004 | 8,660,862,061 | 2,813,292,526 | 215,793,981 | 11,689,948,568 | 0.56 |
| 2005 (1) | 10,969,232,437 | 2,788,181,358 | 237,231,648 | 13,994,645,443 | 0.53 |
| 2006 | 11,554,183,728 | 2,946,103,615 | 237,558,497 | 14,737,845,840 | 0.63 |
| 2007 | 12,162,097,563 | 2,912,297,937 | 260,410,470 | 15,334,805,970 | 0.6289 |
| 2008 | 12,931,725,951 | 3,074,778,582 | 261,754,744 | 16,268,259,277 | 0.63 |
| 2009 (1) | 17,454,001,994 | 3,137,459,615 | 280,507,618 | 20,871,969,227 | 0.63 |
| 2010 | 18,048,592,567 | 3,003,442,173 | 277,653,397 | 21,329,688,137 | 0.63 |

***Source: Cabarrus County***

*(1) Increase due to revaluation. Cabrrus County typically reassessed property every four years*

*(2) Public service companies valuations are provided to the county by the North Carolina Department of Revenue These amounts included both real and personal property.*

*(3) Per $100 of value*

# Statistical Information

## Ten Largest Taxpayers

| Name of Taxpayer | Type of Business | 2011 Assessed Valuation | Percentage of Total Assessed Valuation |
|---|---|---|---|
| Philip Morris, Inc. | Cigarette Manufacture | $658,584,244 | 3.09% |
| Charlotte Motor Speedway | Auto Racing | $341,838,152 | 1.61% |
| Caste & Cooke NC LLC | Land Developer | $323,496,522 | 1.52% |
| Concord Mills LTD Partnership | Shopping Center | $240,875,353 | 1.13% |
| Corning Inc. | Fiber Optics Mfg | $126,774,986 | 0.60% |
| Hendricks Motorsports Inc. | Auto Racing | $110,338,122 | 0.52% |
| Duke Energy Corp | Public Services Company | $94,123,454 | 0.44% |
| Great Wolf Lodge of the Carolinas | Recreational Facility | $85,200,643 | 0.40% |
| Wal-Mart/Sams | Retail Sales | $69,757,852 | 0.33% |
| JQH-Concord Development LLC | Hotel | $67,618,717 | 0.32% |
| | **Total** | **$2,118,608,045** | **9.97%** |
| Total Assessed Valuation, Including Public Service | | $21,245,738,750 | |

*SOURCE: Department of Cabarrus County Assessor*

# Statistical Information

### Data Comparisons With Comparable Counties

| County | Certified July 2009 Population | County Employees | 2010-11 Budgeted Expenditures - General Fund | Tax Rate Per $100 | 2008 BEA Per Capita Income |
|---|---|---|---|---|---|
| Alamance | 148,361 | 997 | $130,752,420 | $0.5200 | $31,501 |
| Cabarrus | 174,294 | 921 | $194,613,599 | $0.6300 | $35,280 |
| Catawba | 157,034 | 1,118 | $161,100,845 | $0.5350 | $31,823 |
| Davidson | 159,987 | 971 | $119,981,684 | $0.5400 | $31,742 |
| Gaston | 207,270 | 1,461 | $217,480,334 | $0.8350 | $32,727 |
| Iredell | 157,039 | 917 | $150,307,275 | $0.4450 | $32,888 |
| Johnston | 168,253 | 1,100 | $164,111,704 | $0.7800 | $32,316 |
| Onslow | 179,447 | 1,077 | $163,799,539 | $0.5850 | $39,932 |
| Pitt | 158,575 | 977 | $138,140,676 | $0.6650 | $32,874 |
| Randolph | 142,495 | 737 | $110,193,510 | $0.5550 | $28,510 |
| Rowan | 140,518 | 890 | $128,157,094 | $0.5950 | $30,620 |
| Union | 196,359 | 973 | $220,723,532 | $0.6650 | $33,673 |

*SOURCE: North Carolina Association of County Commissioners FY 2010-11 Budget & Tax Survey*

# Statistical Information

## Fund Balances, Governmental Funds

Last Ten Years*

| | 2002 | 2003 | 2004 | 2005 | 2006 |
|---|---|---|---|---|---|
| **General Fund** | | | | | |
| *Reserved for:* | | | | | |
| Inventories | $ 2,672 | $ 4,540 | $ 8,306 | $ 10,522 | $ 4,865 |
| Prepaid expenditures | - | - | - | - | - |
| State statute | 9,465,973 | 13,224,818 | 8,023,700 | 8,164,663 | 8,878,980 |
| Cooperative Ext 4H | - | - | - | 159,742 | 133,910 |
| Wireless 911 | - | - | - | - | - |
| Insurance Coverage | 300,000 | 300,000 | 300,000 | 300,000 | - |
| **Total Reserved** | 9,768,645 | 13,529,358 | 8,332,006 | 8,634,927 | 9,017,755 |
| *Unreserved* | | | | | |
| Designated (1) | | | | | |
| Designated (2) | 12,575,315 | 6,630,438 | 2,687,040 | - | 483,508 |
| Assigned | | | | | |
| Undesignated/Unassigned | 29,657,266 | 22,085,546 | 25,701,890 | 30,458,561 | 38,404,371 |
| **Total General Fund** | $ 52,001,226 | $ 42,245,342 | $ 36,720,936 | $ 39,093,488 | $ 47,905,634 |
| | | | | | |
| **Other Funds** | | | | | |
| *Reserved* | | | | | |
| Special revenue: | | | | | |
| Public safety | | | | | |
| Human services | | | | | |
| Education | | | | | |
| Culture and recreation | | | | | |
| Other purposes | | | | | |
| Nonspendable | | | | | |
| Restricted | | | | | |
| Committed | | | | | |
| Assigned | | | | | |
| *Unreserved/Unassigned* | | | | | |
| Designated (2) | | | | | |
| Special revenues | $ 1,377,499 | $ 9,711,950 | $ 10,257,675 | $ 8,846,005 | $ 8,568,351 |
| Capital Projects | 310,671 | 4,028,057 | 18,378,252 | 52,946,050 | 16,737,437 |
| **Total (Other Funds)** | $ 1,688,170 | $ 13,740,007 | $ 28,635,927 | $ 61,792,055 | $ 25,305,788 |

(1) Designated for sustainability effor

(2) Designated for subsequent year's expenditures.

* Modified accrual basis of accounting

In FY 2011, the Fund Balance reporting model changed to classify Fund Balance under five new categories: nonspendable, restricted, committed, assigned, and unassigned.

Source: Cabarrus County Comprehensive Annual Financial Report, Exhibit 3 and Schedule 1

| 2007 | 2008 | 2009 | 2010 | 2011 |
|---|---|---|---|---|
| | | | | |
| | | | | |
| $ 2,847 | $ 4,875 | $ 4,935 | $ 9,046 | $ 8,102 |
| - | - | 53,735 | 59,200 | 59,200 |
| 10,378,871 | 10,983,571 | 9,803,750 | 10,809,567 | 10,190,775 |
| 124,019 | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| 10,505,737 | 10,988,446 | 9,862,420 | 10,877,813 | 10,258,077 |
| | | | | |
| | | 288,692 | 341,967 | |
| - | - | - | - | - |
| | | | | 16,955,100 |
| 40,205,758 | 36,636,176 | 41,187,681 | 54,436,158 | 46,800,234 |
| $ 50,711,495 | $ 47,624,622 | $ 51,338,793 | $ 65,655,938 | $ 74,013,411 |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | 869,944 | 913,422 | |
| | | 292,460 | 161,992 | |
| | | 4,210,747 | 534,438 | |
| | | 763,922 | 716,860 | |
| | | 331,693 | 349,396 | |
| | | | | 720,000 |
| | | | | 36,701,449 |
| | | | | 14,383,632 |
| | | | | 459,881 |
| | | | | $ (5,440) |
| | | | | |
| $ 13,003,094 | $ 21,275,260 | $ 13,983,470 | $ 11,127,623 | |
| 52,443,535 | 52,570,455 | 53,635,956 | 54,821,739 | |
| $ 65,446,629 | $ 73,845,715 | $ 74,088,192 | $ 68,625,470 | $ 52,259,522 |

# Statistical Information

## Debt Information

Ratios of Outstanding Debt by Type

| | GOVERNMENTAL ACTIVITIES | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fiscal Year | General Obligation Bonds | Certificates of Participation | Installment Payment Revenue Bonds | Installment Financing | Capital Leases | Total Primary Government | Per Capita | Percentage of Personal Income |
| 2002 | 60,400,000 | 38,000,000 | 25,500,000 | - | 9,136,744 | 133,036,744 | 977 | 3.30% |
| 2003 | 56,145,000 | 61,340,000 | 24,000,000 | - | 6,344,560 | 147,829,560 | 1,060 | 3.59% |
| 2004 | 52,495,000 | 98,765,000 | 22,500,000 | - | 4,123,595 | 177,883,595 | 1,249 | 4.24% |
| 2005 | 97,805,000 | 93,380,000 | 21,000,000 | 4,358,000 | 1,801,493 | 218,344,483 | 1,506 | 4.90% |
| 2006 | 91,845,000 | 88,005,000 | 19,500,000 | 3,735,427 | - | 203,085,427 | 1,366 | 4.23% |
| 2007 | 133,980,000 | 116,220,000 | 18,000,000 | 17,612,855 | 443,568 | 286,256,423 | 1,845 | 5.55% |
| 2008 | 126,895,000 | 173,165,000 | - | 15,990,284 | 331,964 | 316,382,248 | 1,944 | 5.70% |
| 2009 | 119,835,000 | 220,885,000 | - | 14,367,714 | 3,458,315 | 358,546,029 | 2,127 | 6.03% |
| 2010 | 112,565,000 | 294,990,000 | - | 12,745,143 | 3,282,345 | 423,582,488 | 2,460 | 7.22% |
| 2011 | 105,660,000 | 294,315,000 | - | 11,122,572 | 3,102,621 | 414,200,193 | 2,327 | * |

*Information not yet available.

Source: 2011 Comprehensive Annual Financial Report, Cabarrus County, NC.

# FY 2013 FEE CHANGES

| DEPARTMENT | FEE DESCRIPTION | FROM | TO | MAX | UNIT | OTHER | COMMENTS AND NOTES |
|---|---|---|---|---|---|---|---|
| EMS | ALS 2: Advanced life saving procedures such as: surgical airway, endotracheal intubation, central venous line, cardiac pacing, etc. | $ 450.00 | $ 500.00 | | | | Effective July 1, 2012 |
| EMS | ALS 1: Advanced life saving procedures such as: IV's, EKG, etc. | $ 400.00 | $ 450.00 | | | | Effective July 1, 2012 |
| EMS | Mileage: charge per loaded mile (from patient pick up to drop off) | $ 6.50 | $ 7.50 | | per loaded mile | | Effective July 1, 2012 |
| LANDFILL | Construction & Demolition | $ 31.00 | $ 35.00 | | per ton | | Effective July 1, 2012 |
| LIBRARIES | Temporary Resident Card | $ 15.00 | $ 10.00 | | per year | | Effective July 1, 2012 |