

Budget Ordinance

CABARRUS COUNTY BUDGET ORDINANCE FISCAL YEAR 2014-2015

BE IT ORDAINED by the Board of Commissioners of Cabarrus County, North Carolina:

Section I.

The following amounts, listed by fund, are hereby appropriated as the estimated revenues and expenditure appropriations for the operation and maintenance of the County's various governmental activities, debt obligations and capital outlay purchases during the Fiscal Year beginning July 1, 2014 and ending June 30, 2015:

General Fund

- A. It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2014 and ending June 30, 2015:

Ad Valorem Tax Levy	\$ 133,866,989
Other Taxes and Penalties	37,953,337
Intergovernmental	19,811,099
Permits and Fees	4,254,445
Sales and Services	11,082,961
Investment Earnings	145,000
Miscellaneous	111,923
Other Financing Sources	<u>2,417,665</u>
TOTAL REVENUES	\$ 209,643,419

- B. The following appropriations are made in the General Fund for the operation of the county government and its activities for the fiscal year beginning July 1, 2014 and ending June 30, 2015:

General Government	20,365,400
Cultural and Recreational	4,006,778
Public Safety	32,232,842
Economic and Physical Development	4,053,280
Human Services	38,752,736
Environmental Protection	263,055
Debt Services	
Public Schools	
Principal	20,337,808
Interest	10,934,245
Rowan Cabarrus Community College	
Principal	129,167
Interest	100,742

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Cabarrus County Schools

Instructional Services	39,764,197
Technology Support Services	3,745,113
Building Maintenance	6,313,149
Ground Maintenance	1,299,598
Capital Outlay	1,020,000

Kannapolis City Schools

Instructional Services	5,413,912
Technology Support Services	155,627
Building Maintenance	923,989
Ground Maintenance	238,864
Capital Outlay	100,000

Schools ITS	84,000
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Rowan-Cabarrus Community College

Current Expense	2,007,829
Capital Outlay	100,000

Contributions to Other Funds and Agencies	7,492,866
Other Debt Service	<u>9,808,222</u>
TOTAL EXPENDITURES	\$ 209,643,419

Cabarrus Arena and Events Center Fund

- A. It is estimated the following revenues will be available in the Cabarrus Arena and Events Center Fund for the Fiscal Year beginning July 1, 2014 and ending June 30, 2015:

Sales and Service	616,500
Investment Earnings	1,000
Miscellaneous	10,500
Other Financing Sources	<u>609,109</u>
TOTAL REVENUES	1,237,109

- B. The following appropriations are made in the Cabarrus Arena and Events Center Fund for the Fiscal Year beginning July 1, 2014 and ending June 30, 2015:

Personnel Services	118,467
Operations	<u>1,118,642</u>
TOTAL EXPENDITURES	1,237,109

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Landfill Fund

- A. It is estimated the following revenues will be available in the Landfill Fund for the Fiscal Year beginning July 1, 2014 and ending June 30, 2015:

Intergovernmental	35,000
Permits & Fees	90,000
Sales & Services	<u>794,400</u>
TOTAL REVENUES	919,400

- B. The following appropriations are made in the Landfill Fund for the Fiscal Year beginning July 1, 2014 and ending June 30, 2015:

Personnel Service	259,890
Operations	<u>659,510</u>
TOTAL EXPENDITURES	919,400

911 Emergency Telephone Fund

- A. It is estimated the following revenues will be available in the 911 Emergency Telephone Fund for the Fiscal Year beginning July 1, 2014 and ending June 30, 2015:

Intergovernmental	697,867
Investment Earnings	<u>1,500</u>
TOTAL REVENUES	699,367

- B. The following appropriations are made in the 911 Emergency Telephone Fund for the Fiscal Year beginning July 1, 2014 and ending June 30, 2015:

Operations	<u>699,367</u>
TOTAL EXPENDITURES	699,367

Health Insurance Fund

- A. It is estimated the following revenues will be available in the Health Insurance Fund for the Fiscal Year beginning July 1, 2014 and ending June 30, 2015:

Sales & Services	7,851,654
Investment Earnings	4,000
Miscellaneous	<u>100,000</u>
TOTAL REVENUES	7,955,654

- B. The following appropriations are made in the Health Insurance Fund for the Fiscal Year beginning July 1, 2014 and ending June 30, 2015:

Operations	<u>7,955,654</u>
TOTAL EXPENDITURES	7,955,654

GRAND TOTAL – ALL FUNDS – REVENUES	\$ 220,454,949
GRAND TOTAL – ALL FUNDS – EXPENDITURES	\$ 220,454,949

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Section II.

There is hereby levied a tax at the rate of 70 cents per one hundred dollars valuation of property listed for taxes as of January 1, 2014, for the purpose of raising the revenue listed as "CURRENT AD VALOREM TAX LEVY" in the General Fund.

This rate of tax is based on an estimated total valuation of property for the purposes of taxation of \$19,364,626,398, at an estimated combined collection rate of 96.67 percent (97.29% for real and personal and 89.19% for vehicles). The estimated rate of collections is based on the fiscal year ending 2013. An estimated total valuation of Real, Personal and Public Service property is \$17,819,635,798 and vehicle of \$1,544,990,600

Section III.

- A. Special appropriations to non-profit organizations shall be distributed after the execution of an agreement which ensures that all County funds are used for statutorily permissible public purposes.
- B. The County Manager and/or Finance Director, or designee is hereby authorized to transfer appropriations within or between funds, or modify revenue and expenditure projections, as contained herein under the following conditions:
 - 1. The Finance Director may transfer amounts between objects of expenditure within a function.
 - 2. The County Manager may transfer amounts between objects of expenditures and revenues without limitation.
 - 3. The County Manager may not transfer any amounts between funds or from any contingency appropriation within any fund without action of the Board of Commissioners, except as specified below for budget shortfalls and change orders.
 - 4. The County Manager may transfer amounts between contingency funds which are set aside for a specific project for budgetary shortfalls or upon the appropriate approval of a change order.
 - 5. The County Manager is authorized to transfer funds from the General Fund or Capital Reserve Fund to the appropriate fund for projects approved within the Capital Improvement Plan for the current fiscal year.
 - 6. Additional authority is granted to the Finance Director or designee to transfer amounts within and between funds for the sole purpose of funding salary and benefits adjustments consistent with the Cabarrus County Personnel Management Policy and the Cabarrus County Personnel Ordinance.
 - 7. Upon notification of funding increases or decreases to existing grants or revenues, or the award of grants or revenues, the Manager or Designee may adjust budgets to match, including grants that require a County match for which funds are available.
 - 8. The Manager, Finance Director, or designee may create debt financing amendments from estimated projections upon approval by the Board of Commissioners of the debt financing and adjust as needed upon closing.

Budget Ordinance

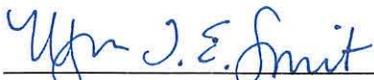
9. The County Manager may enter into and execute change orders or amendments to construction contracts in amounts less than \$90,000 when the appropriate annual budget or capital project ordinance contains sufficient appropriated but unencumbered funds.
 10. The County Manager may execute contracts which are not required to be bid or which G.S. 143-131 allows to be let on informal bids so long as the annual budget or appropriate capital project ordinance contains sufficient appropriated but unencumbered funds for such purposes.
 11. The County Manager may execute contracts with outside agencies to properly document budgeted appropriations to such agencies where G.S. 153 A-248(b), 259, 449 and any similar statutes require such contracts.
 12. The County Manager may reject formal bids when deemed appropriate and in the best interest of Cabarrus County pursuant to G.S. 143-129(a).
 13. The County Manager may reduce revenue projections consistent with prevailing economic conditions, and also reduce expenditures correspondingly.
- C. The appropriations for Cabarrus County Schools and Kannapolis City Schools have been allocated by category. Cabarrus County Schools and Kannapolis City Schools must obtain the approval of the Board of Commissioners for any amendment to their respective budgets which would increase or decrease the amount of County appropriations allocated by category by more than ten percent.

Section IV.

This ordinance and the budget documents shall be the basis for the financial plan for the County of Cabarrus for the 2014-2015 fiscal year. The County Manager and the Finance Director shall administer the budget. The Finance Director shall establish and maintain all records, which are in concurrence with this budget and budget ordinance and the appropriate statutes of the State of North Carolina. Funds appropriated in the FY 2013-2014 Budget and encumbered on June 30, 2014 shall be authorized as part of the Budget Appropriation by adoption of this Budget Ordinance.

Adopted this the 16th day of June, 2014.


Elizabeth F. Poole, Chairman


Megan Smit, Clerk to the Board

Budget Ordinance – Fire Tax & Insurance Districts

**CABARRUS COUNTY BUDGET ORDINANCE
SPECIAL FIRE TAX AND INSURANCE DISTRICTS FUND
FISCAL YEAR 2014-2015**

BE IT ORDAINED by the Board of Commissioners of Cabarrus County, North Carolina:

Section I.

It is the intent of the Special Fire Tax and Insurance Districts Fund to provide necessary funds to local fire departments with district in Cabarrus County for the purpose of providing fire protection in the unincorporated areas of Cabarrus County. The Board of County Commissioners does hereby levy the tax on Real, Personal and Public Service property located in each specific designated fire or service district. Such funds collected by the County Tax Collector are then remitted to each fire department for the purpose of providing fire protection to the specific taxed area.

Section II.

The following amounts are hereby appropriated in the Special Fire Tax and Insurance Districts Fund to provide for the operation of rural fire services for the fiscal year beginning July 1, 2014 and ending June 30, 2015:

<u>Fire Department</u>	<u>Appropriation</u>
Allen	\$206,173
Cold Water	179,813
Concord Rural	11,945
Flowe's Store	196,983
Georgeville	204,411
Gold Hill	23,807
Harrisburg Rural	624,001
Jackson Park (City of Concord)	78,108
Kannapolis Rural	59,837
Midland	329,118
Mt. Mitchell	80,279
Mt. Pleasant Rural	305,642
Northeast	75,006
Odell	521,764
Richfield-Misenheimer	7,540
Rimer	117,718
Total Estimated Expenditures From Tax Levy	3,022,145

Budget Ordinance – Fire Tax & Insurance Districts

Section III.

It is estimated that the following revenues will be available for the various fire districts for the fiscal year beginning July 1, 2014 and ending June 30, 2015:

<u>Fire Department</u>	<u>Appropriation</u>
Allen	\$ 206,173
Cold Water	179,813
Concord Rural	11,945
Flowe's Store	196,983
Georgeville	204,411
Gold Hill	23,807
Harrisburg Rural	624,001
Jackson Park (City of Concord)	78,108
Kannapolis Rural	59,837
Midland	329,118
Mt. Mitchell	80,279
Mt. Pleasant Rural	305,642
Northeast	75,006
Odell	521,764
Richfield-Misenheimer	7,540
Rimer	117,718
Total Estimated Revenues From Tax Levy	\$ 3,022,145

Section IV.

The following tax rates are hereby established for the fiscal year beginning July 1, 2014 and ending June 30, 2015 for the purpose of providing fire services within the various fire and service districts in Cabarrus County. The tax rates are based on estimated total valuation of properties as of January 1, 2014. The estimated combined collection rate is 96.67 percent (97.29% for real and personal and 89.19% for vehicles) and is based on the fiscal year ending 2013. In accordance with previous action by the Board of County Commissioners, the County collection fee is set at 1.5%. The taxes will be collected by the Cabarrus County Tax Collector, as provided in G.S. 69-25.4:

<u>Fire Districts</u>	<u>Total Valuation</u>	<u>Rate</u>	<u>Amount Produced</u> (96.67% collection rate)
Allen	473,945,000	0.0450	\$ 206,173
Cold Water	310,011,000	0.0600	179,813
Concord Rural	30,137,000	0.0410	11,945
Flowe's Store	442,974,000	0.0460	196,983
Georgeville	229,839,000	0.0920	204,411
Gold Hill	41,045,000	0.0600	23,807
Harrisburg Rural	578,920,000	0.1115	624,001
Jackson Park	139,308,000	0.0580	78,108
Kannapolis Rural	176,851,000	0.0350	59,837
Midland	531,961,000	0.0640	329,118
Mt. Mitchell	100,538,000	0.0826	80,279
Mt. Pleasant Rural	380,928,000	0.0830	305,642
Northeast	115,806,000	0.0670	75,006
Odell	930,582,000	0.0580	521,764
Richfield-Misenheimer	11,143,000	0.0700	7,540
Rimer	179,078,000	0.0680	117,718
Total Estimated Budget from Tax Levy	\$4,4673,066,000	1.041%	\$3,022,145

Budget Ordinance – Fire Tax & Insurance Districts

Section V.

The County Manager and/or Finance Director, or designee is hereby authorized to transfer appropriations within or between funds, or modify revenue and expenditure projections as contained herein under the following conditions:

1. The Finance Director may transfer amounts between objects of expenditure within a function.
2. The County Manager may transfer amounts between objects of expenditures and revenues without limitation.
3. The County Manager may not transfer any amounts between funds or from any contingency appropriation within any fund without action of the Board of Commissioners, except as specified below for budget shortfalls and change orders.
4. The County Manager may transfer amounts between contingency funds which are set aside for a specific project for budgetary shortfalls or upon the appropriate approval of a change order.
5. The County Manager is authorized to transfer funds from the General Fund or Capital Reserve Fund to the appropriate fund for projects approved within the Capital Improvement Plan for the current fiscal year.
6. Additional authority is granted to the Finance Director or designee to transfer amounts within and between funds for the sole purpose of funding salary and benefits adjustments consistent with the Cabarrus County Personnel Management Policy and the Cabarrus County Personnel Ordinance.
7. Upon notification of funding increases or decreases to existing grants or revenues, or the award of grants or revenues, the Manager or Designee may adjust budgets to match, including grants that require a County match for which funds are available.
8. The Manager, Finance Director, or designee may create debt financing amendments from estimated projections upon approval by the Board of Commissioners of the debt financing and adjust as needed upon closing.
9. The County Manager may enter into and execute change orders or amendments to construction contracts in amounts less than \$90,000 when the appropriate annual budget or capital project ordinance contains sufficient appropriated but unencumbered funds.
10. The County Manager may execute contracts which are not required to be bid or which G.S. 143-131 allows to be let on informal bids so long as the annual budget or appropriate capital project ordinance contains sufficient appropriated but unencumbered funds for such purposes.
11. The County Manager may execute contracts with outside agencies to properly document budgeted appropriations to such agencies where G.S. 153 A-248(b), 259, 449 and any similar statutes require such contracts.
12. The County Manager may reject formal bids when deemed appropriate and in the best interest of Cabarrus County pursuant to G.S. 143-129(a).

Budget Ordinance – Fire Tax & Insurance Districts

13. The County Manager may reduce revenue projections consistent with prevailing economic conditions, and also reduce expenditures correspondingly.

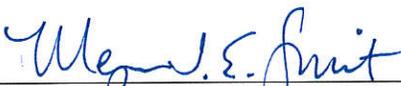
Section VI.

Copies of this Budget Ordinance shall be furnished to the Tax Administrator and to each fire department for direction in carrying out their duties and are available for public inspection.

Adopted this the 16th day of June, 2014.



Elizabeth F. Poole, Chairman



Megan Smit, Clerk to the Board

